

Organiser:



CORPORATE
GOVERNANCE
DEVELOPMENT
CENTER

Partners:



САНХҮҮГИЙН
ЗОХИЦУУЛАХ ХОРОО
FINANCIAL REGULATORY COMMISSION
OF MONGOLIA



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ARAM

Annual Reporting Award of Mongolia



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The situation:

- (1) Low investment in Mongolian companies
- (2) Poor practices of reporting and transparency
- (3) Corporate Governance practices are low compared to other countries in the region



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What we plan to do about it:

(1) Today we announce publicly the first

Annual Reporting Award of Mongolia (ARAM)

(1) Through ARAM we will engage Mongolian companies in a **competition** about their disclosure practices



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The goals of the ARAM project:

- (1) To improve the **annual reporting practices** of Mongolian companies through competition and peer learning
- (2) To improve **Corporate Governance** in Mongolia through reporting and the associated learning processes and communication with stakeholders
- (3) To assist the economy and the **investment climate** through more transparency in the market



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What will happen during the project?

- (1) CGDC will organise together with partner organisations and private companies a comprehensive **training programme** which will equip participants with the knowledge to plan their own annual reporting (Dec-Feb)
- (2) While annual reports are created (Mar-Jul), CGDC will offer support by an **advisory team** which will assist companies with their reporting processes as necessary



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- (3) Companies will have to submit their **annual reports** in hard copy until Naadam 2016
- (4) An **assessment committee** will be established during the first half of 2016 which will evaluate the submitted annual reports along defined criteria (Aug)
- (5) A final **award ceremony** will be held at which the winners will be announced (Sep)



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About the training program:

(1) 50% of trainings will come from practitioners of **international companies** operating in Mongolia;

First confirmed partner:



(1) 30% of trainings will be conducted by CGDC's **Corporate Governance experts**

(2) 20% of trainings will be supported by **international organisations**



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The trainings envisaged:

- General, kick-off training on annual reporting
- Financial Reporting and Investor Relations
- Corporate Governance and Reporting
- Corporate Governance and Reporting for SOEs
- Compliance and Reporting for international markets
- Reporting training for board members
- Reporting training for corporate secretaries
- Stakeholder Engagement
- Sustainability Reporting
- OSH Reporting
- Responsible Investment Principles and Anti-Corruption Reporting
- Planning your Reporting Process



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The assessment criteria:

Basic criteria (17,33%), criteria on **strategy and operations** (12%), **financial** reporting (20%), **governance** (22,66%), **risk** management (12%), **sustainability** reporting (12%) and additional criteria (4%).

Result evaluation will be based on a simple point adding system. A ranking of all participating companies will be published at the end of report assessment.



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Who can participate? We target especially:

- (1) MSE-listed companies**
- (2) Mongolian state-owned enterprises** which are set to become privatized
- (3) Private companies** can register as well. The project management team will decide about their participation at the end of the registration phase.



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Your benefits as participants:

(1) In the short run: increase your company's **reputation**

(2) In the medium term: improve your **Corporate Governance** practices

(3) In the long run: gain access to **finance**



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Registration period:

29th October 2015 - 30th November 2015



It's time to get engaged.

www.cgdc.org.mn

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