



CORPORATE GOVERNANCE DEVELOPMENT CENTER

Introduction



САНХҮҮГИЙН
ЗОХИЦУУЛАХ ХОРОО
FINANCIAL REGULATORY COMMISSION
OF MONGOLIA



BRIEF INTRODUCTION OF CORPORATE GOVERNANCE DEVELOPMENT CENTER

CGDC was established on Apr 15, 2009 under the joint initiative of Financial Regulatory Committee (FRC) and The University of Finance and Economics (UFE).



Corporate Governance Development Center (CGDC), with the primary goal of advancing Mongolian corporate governance, is a non profit organization that provides professional training, research and consulting services in the field of governance and CSR. It operates to improve business and ultimately the social environment with the cooperation and assistance of some of major state and international institutions such as International Finance Corporation, FRC, State Agency for Policy Coordination on State Property (SAPCSP) and Mongolian Stock Exchange (MSE).

MAIN ACTIVITIES OF CGDC

- Corporate governance forum
- Trainings and seminars
- CG assessment and evaluation
- CG consultancy
- Projects



CORPORATE GOVERNANCE DEVELOPMENT CENTER

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INTERNATIONAL ORGANIZATIONS IN PARTNERSHIP



International Finance Corporation: Joint CG Project and training and consulting program



Konrad Adenauer Fund of Germany: Joint Sustainable Development Goals/Corporate Social Responsibility Project



Asian Development Bank: Cooperation on CG Project



USAID: Joint CG Project



German International Cooperation Agency: Joint CG Project

MONGOLIAN CORPORATE GOVERNANCE FORUM

2011	Challenges faced by investors and regulators in creating sustainable companies
2012	Impact of Mongolian corporate governance; Roles of state and social institutions and companies
2013	Reporting and transparency
2014	Governance of regulated institutions
2015	Governance of financial institutions
2016	Governance of private enterprises
2018	Corporate governance and stock market

PARTNERS





TRAININGS & SEMINARS

CGDC TRAININGS

SHORT TERM TRAININGS

- CG certificate training
- CG training for family owned businesses
- Financial training for non financial executives
- Management response during economic and company level distresses
- Advanced CG training
- Corporate social responsibility (CSR) training
- Training for board secretaries

TYPES OF TRAININGS

- Classroom training
- Module training
- On-site order based training

FACTOID:

In total of over 2,750 top and mid level managers and employees attended the short term trainings in between 2009-2018.





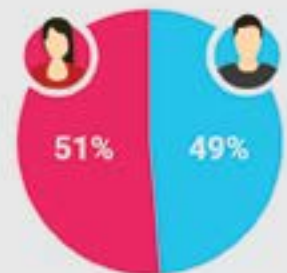
JOINT CGDC & UFE 1 YEAR CORPORATE GOVERNANCE-MBA PROGRAM

VISION

Devoting in excellence in graduating the highly skilled CG professionals who are capable in contributing the field in Mongolia.

MBA PROGRAM + INTERNATIONAL BUSINESS TOUR-ONSITE VISIT + LOCAL BUSINESS TRAINING TOUR

OUR STUDENTS



EDUCATIONAL ATTAINMENT IN



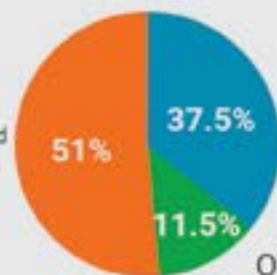
AVERAGE YEARS OF EMPLOYMENT

8

YEARS

THOSE IN LEADERSHIP POSITIONS

Thereof:
Company founder and CEO - 22.1%
Top level managers - 28.8%



MID-LEVEL MANAGERS

OTHERS

Students who have IELTS and TOEFL scores, with fluent English - 31%

Students who have foreign languages other than English in fluent level - 11%

USA
UK
PRC
South Korea

Japan
Canada
India
Russia

BUSINESS TRIPS



JAPAN



KOREA



JAPAN



TAIWAN



PETROTPAK LLC



OYUTOLGOI LLC



CONSULTANCY SERVICES

CGDC CONSULTANCY

Consultancy team offers the following services:

- General CG advisory services;
- Assessment and evaluation of CG related documents, charters and procedures (internal policy, guidelines);
- Tailored trainings and seminars designed for the need of organization;
- Overall CG assessment of the organization; planning, development and installation of CG system based on best national and international practices;

CG ASSESSMENT AND PLANNING

Overall assessment and planning is implemented in 5 areas.

- Commitment in best governance practice;
- Board of Directors, structure, operation;
- Control environment;
- Transparency and disclosure
- Shareholders' relations

Along with assessment results, the improvement plan and areas of concern is stated in the assessment report.



IMPROVEMENT IN PRODUCTIVITY OF BOD:

- Structure of BoD;
- BoD charter, guidelines and operations of committees;
- Rights and responsibilities of BoD and its members;
- Other BoD related documentation;

GOVERNANCE FOR FAMILY OWNED COMPANIES:

- Assessment and advice of CG of family owned companies;
- Training seminars with following but not limited to, themes:
 - Structure within family ownership;
 - Conflict resolution;
 - Succession planning;
 - Professional management for hire;

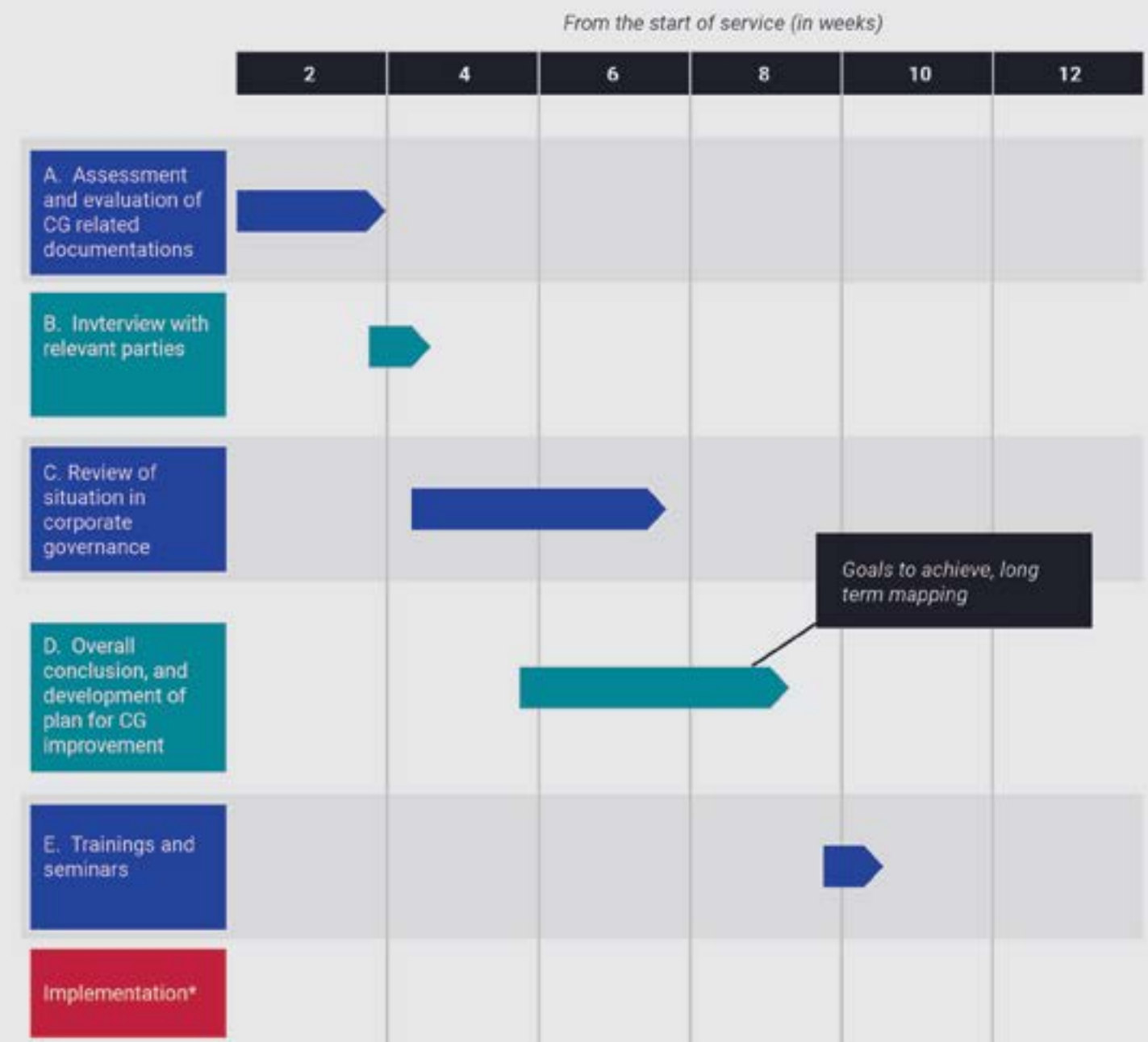


IMPROVING CONTROL ENVIRONMENT:

- Analysis and assessment;
- Review and revision of internal rules and guidelines;
- Tailor-made trainings on specifics of control environment and its components:
 - Internal audit function
 - Internal control system
 - Risk management
 - Law abidance and implementation

FRAMEWORK OF CONSULTANCY SERVICES

General implementation framework of the CGDC consultancy team, with changes if necessary, for the need of an organization.



CGDC-CORPORATE GOVERNANCE CONSULTANCY TEAM



UNENBAT Jigjid,
President, CGDC



TSEND-AYUSH
Tuvshintur, PhD,
CEO of CGDC



BAILIKHUU
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ADB Project
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GERELMAA
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Professor at UFE,
advisor at CGDC



GLASS Manuela,
PhD, advisor at
CGDC

CGDC – PROJECTS UNDERTAKEN AND IMPLEMENTED



SELF ASSESSMENT TOOL PROJECT

CGDC, in cooperation with USAID BPI project, has developed CG self-assessment tool/app in 2012, which can evaluate the level of CG at the company after the completion of requested questionnaire and provide with short recommendations on possible course of actions.



In cooperation with IFC and FRC of Mongolia, CGDC assessed the TOP-20 companies of MSE and published for the public.



ARAM (Annual Reporting Award of Mongolia) Project was implemented between 2015-2016 to promote the transparency and excellency in reporting of listed companies and other legal entities required by the law for the public disclosure. The goal of the project was to bring the level of reporting of Mongolian companies to the international standards.



The Corporate Social Responsibility and Sustainable Development Goals project is underway in cooperation with Konrad Adenauer Fund. The first 2 stages are in completion within 2018.

Participants

Initial stage:
Survey and research

2nd stage:
Dialogue among
participants, setting
common positions and
joint goals and
objectives, based on
the research

5 Business Group

49 Company

5 NGO





**ANNUAL
REPORTING
AWARD OF
MONGOLIA**

PUBLICATIONS AND MATERIALS



ANNUAL REPORTING

